Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: US Total

All Reporting CMR | **Reporting Dockets: 897** | **December 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	86,469	-15,482	-15 %	8.83 %	-122 bp
+200 bp	94,926	-7,025	-7 %	9.55 %	-50 bp
+100 bp	100,491	-1,460	-1 %	9.99 %	-6 bp
0 bp	101,951			10.05 %	
-100 bp	101,413	-538	-1 %	9.94 %	-11 bp

Risk Measure for a Given Rate Shock

	12/31/2002	9/30/2002	12/31/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	10.05 %	10.64 %	10.37 %
Post-shock NPV Ratio	9.55 %	10.46 %	9.10 %
Sensitivity Measure: Decline in NPV Ratio	50 bp	18 bp	126 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Amounts in Millions

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	112,240	110,227	105,767	100,359	95,018	105,770	110,227	104.21	3.0
30-Year Mortgage Securities	25,925	25,428	24,463	23,177	21,889	24,277	25,428	104.74	2.9
15-Year Mortgages and MBS	77,130	75,860	73,431	70,554	67,660	72,734	75,860	104.30	2.4
Balloon Mortgages and MBS	21,926	21,640	21,218	20,695	20,135	20,822	21,640	103.93	1.6
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	15,659	15,594	15,537	15,468	15,365	15,369	15,594	101.46	0.4
7 Month to 2 Year Reset Frequency	48,158	47,692	47,217	46,673	45,943	46,129	47,692	103.39	1.0
2+ Month to 5 Year Reset Frequency	75,767	73,953	71,960	69,779	67,405	73,646	73,953	100.42	2.6
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	118,538	117,807	116,915	115,794	114,383	113,030	117,807	104.23	0.7
2 Month to 5 Year Reset Frequency	37,758	37,000	36,224	35,395	34,495	36,174	37,000	102.28	2.1
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	21,197	20,971	20,758	20,549	20,342	21,076	20,971	99.50	1.0
Adjustable-Rate, Fully Amortizing	43,941	43,542	43,164	42,790	42,412	44,098	43,542	98.74	0.9
Fixed-Rate, Balloon	14,753	14,135	13,551	13,001	12,482	13,229	14,135	106.85	4.3
Fixed-Rate, Fully Amortizing	15,253	14,610	14,012	13,453	12,931	13,703	14,610	106.62	4.2
Construction and Land Loans									
Adjustable-Rate	19,865	19,808	19,752	19,700	19,647	19,774	19,808	100.17	0.3
Fixed-Rate	6,134	5,986	5,848	5,721	5,601	6,156	5,986	97.24	2.4
Second-Mortgage Loans and Securities									
Adjustable-Rate	31,087	31,028	30,972	30,924	30,874	31,103	31,028	99.76	0.2
Fixed-Rate	21,927	21,437	20,969	20,522	20,095	20,703	21,437	103.55	2.2
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	1,405	1,383	1,352	1,319	1,285	1,383	1,383	100.00	1.9
Accrued Interest Receivable	3,345	3,345	3,345	3,345	3,345	3,345	3,345	100.00	0.0
Advance for Taxes/Insurance	441	441	441	441	441	441	441	100.00	0.0
Float on Escrows on Owned Mortgages	73	184	343	479	584		184		-73.4
LESS: Value of Servicing on Mortgages Serviced by Others	-347	-394	-438	-457	-463		-394		-11.5
TOTAL MORTGAGE LOANS AND SECURITIES	**713,046**	**702,465**	**687,679**	**670,596**	**652,795**	**682,961**	**702,465**	**102.86**	**1.8**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	23,423	23,366	23,311	23,260	23,210	23,443	23,366	99.67	0.2
Fixed-Rate	11,403	11,002	10,622	10,263	9,922	10,098	11,002	108.95	3.5
Consumer Loans									
Adjustable-Rate	11,307	11,294	11,281	11,269	11,257	11,278	11,294	100.14	0.1
Fixed-Rate	45,474	44,790	44,128	43,487	42,866	42,861	44,790	104.50	1.5
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-1,747	-1,726	-1,706	-1,686	-1,668	-1,725	-1,726	0.00	1.2
Accrued Interest Receivable	607	607	607	607	607	607	607	100.00	0.0
TOTAL NONMORTGAGE LOANS	**90,468**	**89,333**	**88,244**	**87,200**	**86,195**	**86,562**	**89,333**	**103.20**	**1.2**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	33,512	33,512	33,512	33,512	33,512	33,512	33,512	100.00	0.0
Equities and All Mutual Funds	4,785	4,599	4,397	4,204	4,017	4,599	4,599	100.00	4.2
Zero-Coupon Securities	512	499	488	477	468	475	499	105.13	2.4
Government and Agency Securities	26,960	25,705	24,535	23,441	22,419	23,203	25,705	110.78	4.7
Term Fed Funds, Term Repos	12,346	12,324	12,302	12,281	12,260	12,301	12,324	100.19	0.2
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	5,300	5,078	4,876	4,690	4,520	5,330	5,078	95.28	4.2
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	53,665	53,400	52,680	51,617	50,179	53,150	53,400	100.47	0.9
Structured Securities (Complex)	11,732	11,510	11,177	10,822	10,452	11,482	11,510	100.25	2.4
LESS: Valuation Allowances for Investment Securities	2	2	2	2	2	2	2	100.00	1.7
TOTAL CASH, DEPOSITS, AND SECURITIES	**148,810**	**146,625**	**143,963**	**141,043**	**137,824**	**144,048**	**146,625**	**101.79**	**1.7**

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Present Value Estimates by Interest Rate Scenario

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	974	974	974	974	974	974	974	100.00	0.0
Real Estate Held for Investment	302	302	302	302	302	302	302	100.00	0.0
Investment in Unconsolidated Subsidiaries	270	273	274	265	246	273	273	100.00	-0.7
Office Premises and Equipment	9,047	9,047	9,047	9,047	9,047	9,047	9,047	100.00	0.0
TOTAL REAL ASSETS, ETC.	**10,594**	**10,597**	**10,598**	**10,588**	**10,569**	**10,597**	**10,597**	**100.00**	**0.0**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	3,407	4,123	6,808	8,817	9,527		4,123		-41.2
Adjustable-Rate Servicing	1,866	2,020	2,055	2,066	2,053		2,020		-4.7
Float on Mortgages Serviced for Others	2,046	2,562	3,602	4,487	5,075		2,562		-30.4
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**7,319**	**8,706**	**12,465**	**15,370**	**16,655**		**8,706**		**-29.6**
OTHER ASSETS									
Purchased and Excess Servicing						8,786			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	36,387	36,387	36,387	36,387	36,387	36,387	36,387	100.00	0.0
Miscellaneous II						19,157			
Deposit Intangibles									
Retail CD Intangible	185	247	301	353	403		247		-23.4
Transaction Account Intangible	4,689	6,864	9,045	11,190	13,555		6,864		-31.7
MMDA Intangible	4,413	6,144	8,163	9,669	11,148		6,144		-30.5
Passbook Account Intangible	3,435	5,002	6,501	7,995	9,298		5,002		-30.6
Non-Interest-Bearing Account Intangible	856	1,900	2,895	3,845	4,746		1,900		-53.6
TOTAL OTHER ASSETS	**49,966**	**56,544**	**63,292**	**69,439**	**75,537**	**64,330**	**56,544**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						6,917			
TOTAL ASSETS	**1,020,202**	**1,014,270**	**1,006,241**	**994,236**	**979,575**	**995,415**	**1,014,270**	**102/100*** **	**0.7/1.4*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	162,005	161,297	160,599	159,905	159,221	159,908	161,297	100.87	0.4
Fixed-Rate Maturing in 13 Months or More	98,025	95,414	92,904	90,490	88,168	89,783	95,414	106.27	2.7
Variable-Rate	3,516	3,513	3,510	3,508	3,505	3,503	3,513	100.30	0.1
Demand									
Transaction Accounts	94,309	94,309	94,309	94,309	94,309	94,309	94,309	100/93*	0.0/2.5*
MMDAs	127,910	127,910	127,910	127,910	127,910	127,910	127,910	100/95*	0.0/1.5*
Passbook Accounts	66,301	66,301	66,301	66,301	66,301	66,301	66,301	100/92*	0.0/2.5*
Non-Interest-Bearing Accounts	44,601	44,601	44,601	44,601	44,601	44,601	44,601	100/96*	0.0/2.4*
TOTAL DEPOSITS	**596,667**	**593,346**	**590,134**	**587,025**	**584,016**	**586,315**	**593,346**	**101/98***	**0.6/1.7***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	111,908	111,134	110,374	109,627	108,893	109,239	111,134	101.74	0.7
Fixed-Rate Maturing in 37 Months or More	21,269	20,252	19,296	18,398	17,552	18,848	20,252	107.45	4.9
Variable-Rate	74,389	74,294	74,199	74,105	74,011	74,466	74,294	99.77	0.1
TOTAL BORROWINGS	**207,567**	**205,680**	**203,869**	**202,129**	**200,456**	**202,553**	**205,680**	**101.54**	**0.9**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	6,805	6,805	6,805	6,805	6,805	6,805	6,805	100.00	0.0
Other Escrow Accounts	4,883	4,733	4,592	4,460	4,336	5,097	4,733	92.86	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	407	407	407	406	406	407	407	100.06	0.1
Miscellaneous I	44,836	44,836	44,836	44,836	44,836	44,836	44,836	100.00	0.0
Miscellaneous II	0	0	0	0	0	3,264			
TOTAL OTHER LIABILITIES	**56,931**	**56,781**	**56,640**	**56,508**	**56,383**	**60,408**	**56,781**	**94.00**	**0.3**
Other Liabilities not Included Above									
Self-Valued	60,171	58,213	56,550	55,107	53,763	53,603	58,213	108.60	3.1
Unamortized Yield Adjustments						521			
TOTAL LIABILITIES	**921,336**	**914,020**	**907,194**	**900,768**	**894,618**	**903,400**	**914,020**	**101/99****	**0.8/1.5****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	1,909	879	-1,149	-3,071	-4,777		879		
ARMs	127	75	17	-61	-172		75		
Other Mortgages	126	0	-172	-356	-539		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,863	230	-4,260	-8,454	-12,167		230		
Sell Mortgages and MBS	-4,599	-890	5,533	11,668	17,101		-890		
Purchase Non-Mortgage Items	21	0	-20	-39	-57		0		
Sell Non-Mortgage Items	-13	0	12	23	34		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-3,012	-2,002	-793	354	1,443		-2,002		
Pay Floating, Receive Fixed	4,366	2,721	1,070	-447	-1,842		2,721		
Basis Swaps	-1	-1	-1	-1	0		-1		
Swaptions	468	640	823	1,036	1,285		640		
OTHER DERIVATIVES									
Options on Mortgages and MBS	8	36	526	1,013	1,436		36		
Interest-Rate Caps	0	1	2	5	13		1		
Interest-Rate Floors	156	100	63	39	24		100		
Futures	-3	0	3	7	10		0		
Options on Futures	8	1	-1	-3	-5		1		
Construction LIP	-104	-178	-247	-311	-371		-178		
Self-Valued	227	88	37	54	96		88		
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,547**	**1,701**	**1,444**	**1,458**	**1,511**		**1,701**		

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
NET PORTFOLIO VALUE									
+ ASSETS	1,020,202	1,014,270	1,006,241	994,236	979,575	995,415	1,014,270	102/100***	0.7/1.4***
- LIABILITIES	921,336	914,020	907,194	900,768	894,618	903,400	914,020	101/99**	0.8/1.5**
+ OFF-BALANCE-SHEET POSITIONS	2,547	1,701	1,444	1,458	1,511		1,701		
TOTAL NET PORTFOLIO VALUE	101,413	101,951	100,491	94,926	86,469	92,015	101,951	110.80	0.5

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$58,334	$28,238	$10,859	$4,925	$3,413
WARM	344 mo	317 mo	281 mo	259 mo	246 mo
WAC	6.28%	7.36%	8.37%	9.38%	10.92%
Amount of these that is FHA or VA Guaranteed	$4,488	$1,922	$2,457	$1,245	$925
Securities Backed by Conventional Mortgages	$8,705	$4,125	$610	$259	$88
WARM	312 mo	325 mo	240 mo	198 mo	155 mo
Weighted Average Pass-Through Rate	6.08%	7.21%	8.20%	9.21%	10.40%
Securities Backed by FHA or VA Mortgages	$6,896	$1,384	$936	$922	$353
WARM	345 mo	304 mo	272 mo	201 mo	163 mo
Weighted Average Pass-Through Rate	6.05%	7.23%	8.15%	9.21%	10.56%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$42,592	$9,704	$3,297	$1,063	$830
WAC	5.99%	7.33%	8.33%	9.38%	11.05%
Mortgage Securities	$14,075	$1,016	$125	$25	$7
Weighted Average Pass-Through Rate	5.66%	7.12%	8.16%	9.23%	10.83%
WARM (of 15-Year Loans and Securities)	158 mo	140 mo	129 mo	117 mo	114 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$12,089	$3,105	$951	$299	$422
WAC	5.86%	7.32%	8.29%	9.36%	12.11%
Mortgage Securities	$3,875	$79	$1	$0	$0
Weighted Average Pass-Through Rate	5.52%	7.12%	8.11%	9.37%	10.31%
WARM (of Balloon Loans and Securities)	85 mo	79 mo	89 mo	76 mo	78 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$223,603**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$734	$1,530	$669	$7,280	$274
WAC	4.13%	5.00%	5.84%	3.71%	5.77%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$14,634	$44,599	$72,977	$105,750	$35,900
Weighted Average Margin	323 bp	303 bp	266 bp	263 bp	268 bp
WAC	6.11%	6.17%	5.95%	5.16%	6.36%
WARM	283 mo	303 mo	343 mo	334 mo	322 mo
Weighted Average Time Until Next Payment Reset	3 mo	14 mo	43 mo	5 mo	32 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$284,348**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$144	$111	$68	$19	$17
Weighted Average Distance from Lifetime Cap	158 bp	116 bp	139 bp	66 bp	158 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$265	$1,716	$981	$487	$2,201
Weighted Average Distance from Lifetime Cap	339 bp	356 bp	347 bp	346 bp	364 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$13,298	$43,342	$71,706	$111,876	$33,682
Weighted Average Distance from Lifetime Cap	745 bp	635 bp	556 bp	674 bp	587 bp
Balances Without Lifetime Cap	$1,662	$960	$890	$649	$275
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$9,647	$41,523	$53,537	$1,201	$13,004
Weighted Average Periodic Rate Cap	125 bp	201 bp	245 bp	165 bp	180 bp
Balances Subject to Periodic Rate Floors	$6,724	$37,443	$46,899	$762	$12,269
MBS Included in ARM Balances	$2,012	$7,119	$10,212	$17,211	$1,845

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ASSETS (continued)

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$21,076	$44,098
WARM	90 mo	230 mo
Remaining Term to Full Amortization	285 mo	
Rate Index Code	0	0
Margin	221 bp	242 bp
Reset Frequency	22 mo	12 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$711	$931
Wghted Average Distance to Lifetime Cap	113 bp	149 bp
Fixed-Rate:		
Balances	$13,229	$13,703
WARM	67 mo	117 mo
Remaining Term to Full Amortization	267 mo	
WAC	6.98%	7.56%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$19,774	$6,156
WARM	25 mo	47 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	187 bp	7.29%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$31,103	$20,703
WARM	195 mo	152 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	104 bp	8.16%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$23,443	$10,098
WARM	42 mo	53 mo
Margin in Column 1; WAC in Column 2	171 bp	7.92%
Reset Frequency	4 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$11,278	$42,861
WARM	61 mo	54 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	569 bp	10.65%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,802	$15,595
Fixed Rate		
Remaining WAL <= 5 Years	$5,915	$25,608
Remaining WAL 5-10 Years	$704	$1,035
Remaining WAL Over 10 Years	$286	
Superfloaters	$0	
Inverse Floaters & Super POs	$49	
Other	$0	$3
CMO Residuals:		
Fixed Rate	$42	$12
Floating Rate	$9	$23
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$293	$87
WAC	5.89%	6.90%
Principal-Only MBS	$684	$0
WAC	6.63%	11.99%
Total Mortgage-Derivative Securities - Book Value	$10,785	$42,365

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$401,103	$292,343	$69,888	$17,203	$9,734
WARM	272 mo	297 mo	277 mo	232 mo	198 mo
Weighted Average Servicing Fee	33 bp	37 bp	42 bp	43 bp	46 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	5,622 loans				
FHA/VA	2,227 loans				
Subserviced by Others	191 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$90,237	$35,546	Total # of Adjustable-Rate Loans Serviced	904 loans
WARM (in months)	320 mo	289 mo	Number of These Subserviced by Others	51 loans
Weighted Average Servicing Fee	46 bp	80 bp		

Total Balances of Mortgage Loans Serviced for Others	**$916,054**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$33,512		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$4,599		
Zero-Coupon Securities	$475	2.91%	25 mo
Government & Agency Securities	$23,203	5.06%	68 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$12,301	1.39%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$5,330	5.32%	82 mo
Memo: Complex Securities (from supplemental reporting)	$11,482		
Total Cash, Deposits, and Securities	**$90,901**		

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$4,955
Accrued Interest Receivable	$3,345
Advances for Taxes and Insurance	$441
Less: Unamortized Yield Adjustments	$-3,340
Valuation Allowances	$3,572
Unrealized Gains (Losses)	$1,824

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$1,022
Accrued Interest Receivable	$607
Less: Unamortized Yield Adjustments	$-91
Valuation Allowances	$2,747
Unrealized Gains (Losses)	$23

OTHER ITEMS

Real Estate Held for Investment	$302
Repossessed Assets	$974
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$273
Office Premises and Equipment	$9,047
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$747
Less: Unamortized Yield Adjustments	$-891
Valuation Allowances	$2
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$8,786
Miscellaneous I	$36,387
Miscellaneous II	$19,157
TOTAL ASSETS	**$995,415**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$4,459
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$8,135
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$2,932
Mortgage-Related Mututal Funds	$1,667
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$36,922
Weighted Average Servicing Fee	17 bp
Adjustable-Rate Mortgage Loans Serviced	$61,064
Weighted Average Servicing Fee	14 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,504

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$47,812	$14,650	$1,619	$583
WAC	2.22%	4.46%	5.68%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$55,235	$36,517	$4,076	$1,104
WAC	2.32%	3.93%	5.88%	
WARM	7 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$45,152	$16,854	$487
WAC		3.68%	6.09%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$27,778	$210
WAC			4.96%	
WARM			58 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$249,691**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$6,029	$5,091	$12,047
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$88,328	$82,052	$36,635
Penalty in Months of Forgone Interest	3.09 mo	5.67 mo	7.58 mo
Balances in New Accounts	$7,599	$4,060	$6,863

Amounts in Millions

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$49,078	$32,214	$9,550	2.32%
5.00 to 5.99%	$1,175	$12,146	$4,713	5.44%
6.00 to 6.99%	$898	$8,819	$2,811	6.57%
7.00 to 7.99%	$624	$4,151	$664	7.30%
8.00 to 8.99%	$1	$30	$378	8.36%
9.00 to 9.99%	$45	$13	$616	9.46%
10.00 to 10.99%	$0	$0	$113	10.10%
11.00 and Above	$0	$44	$5	12.62%
WARM	1 mo	15 mo	68 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$128,087**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$131,572
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$94,309	1.52%	$8,776
Money Market Deposit Accounts (MMDAs)	$127,910	1.66%	$7,543
Passbook Accounts	$66,301	1.27%	$2,157
Non-Interest-Bearing Non-Maturity Deposits	$44,601		$5,039
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,568	0.50%	
Escrow for Mortgages Serviced for Others	$5,237	2.19%	
Other Escrows	$5,097	0.04%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$345,024		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$542		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-21		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$407		
Miscellaneous I	$44,836		
Miscellaneous II	$3,264		
TOTAL LIABILITIES	**$903,400**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$1,020		
EQUITY CAPITAL	$91,105		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$995,525**		

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	18	$274
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	36	$54
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	162	$3,574
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	142	$3,092
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	114	$1,168
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	378	$13,645
1014	Opt commitment to orig 25- or 30-year FRMs	313	$25,296
1016	Opt commitment to orig "other" Mortgages	251	$6,806
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$0
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$7
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	16	$133
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained	7	$2,120
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$9
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	25	$4,646
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	16	$11,421
2016	Commit/purchase "other" Mortgage loans, svc retained	22	$70
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained	6	$150
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	10	$242
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	21	$269
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	97	$4,177
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	112	$9,551
2036	Commit/sell "other" Mortgage loans, svc retained	9	$67
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS	6	$22
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$28
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$20
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	6	$10,073
2054	Commit/purchase 25- to 30-year FRM MBS	15	$29,168
2056	Commit/purchase "other" MBS		$44

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$55
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$519
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$124
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	25	$17,844
2074	Commit/sell 25- or 30-yr FRM MBS	31	$45,456
2081	Commit/purch low-risk floating-rate mtg derivative product		$9
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$55
2086	Commit/purchase high-risk Mortgage derivative product		$15
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	10	$325
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$29
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$116
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released	8	$247
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	11	$1,277
2116	Commit/purchase "other" Mortgage loans, svc released	7	$869
2122	Commit/sell 1-mo COFI ARM loans, svc released		$5
2124	Commit/sell 6-mo or 1-yr COFI ARM loans, svc released		$0
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	23	$3,121
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	22	$509
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	17	$280
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	90	$3,195
2134	Commit/sell 25- or 30-yr FRM loans, svc released	124	$13,582
2136	Commit/sell "other" Mortgage loans, svc released	23	$2,195
2202	Firm commitment to originate 1-month COFI ARM loans		$22
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans	11	$19
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	51	$668
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	42	$203
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	39	$155
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	141	$2,583

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2214	Firm commit/originate 25- or 30-year FRM loans	123	$4,945
2216	Firm commit/originate "other" Mortgage loans	85	$767
3008	Option to purchase 3- or 5-yr Treasury ARMs		$2
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$11
3014	Option to purchase 25- or 30-yr FRMs		$197
3016	Option to purchase "other" Mortgages		$0
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$157
3028	Option to sell 3- or 5-year Treasury ARMs		$59
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs	15	$101
3034	Option to sell 25- or 30-year FRMs	19	$7,659
3036	Option to sell "other" Mortgages		$10
3064	Short option to sell 6-mo or 1-yr COFI ARMs		$8
3068	Short option to sell 3- or 5-yr Treasury ARMs		$122
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$1
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$110
3074	Short option to sell 25- or 30-yr FRMs		$268
3076	Short option to sell "other" Mortgages		$31
4002	Commit/purchase non-Mortgage financial assets	88	$1,685
4006	Commit/purchase "other" liabilities		$8
4022	Commit/sell non-Mortgage financial assets	9	$342
5002	IR swap: pay fixed, receive 1-month LIBOR	7	$4,954
5004	IR swap: pay fixed, receive 3-month LIBOR	18	$39,568
5006	IR swap: pay fixed, receive 6-month LIBOR		$155
5008	IR swap: pay fixed, receive COFI		$9
5010	IR swap: pay fixed, receive 3-month Treasury		$1,105
5022	IR swap: pay fixed, receive the prime rate		$103
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,784

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
5026	IR swap: pay 3-month LIBOR, receive fixed	9	$20,634
5044	IR swap: pay the prime rate, receive fixed		$3
5104	IR swaption: pay fixed, receive 3-month LIBOR		$6,910
5126	IR swaption: pay 3-month LIBOR, receive fixed		$4,000
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$51
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$8
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$14
5582	IR swap, amortizing: pay MBS coupon, receive 1-mo LIBOR		$41
6002	Interest rate Cap based on 1-month LIBOR	6	$1,355
6004	Interest rate Cap based on 3-month LIBOR	12	$796
6008	Interest rate Cap based on 3-month Treasury		$30
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$105
6034	Short interest rate Cap based on 3-month LIBOR		$63
6040	Short interest rate Cap based on 1-year Treasury		$3
6050	Short interest rate Cap based on cost-of-funds index		$281
7002	Interest rate floor based on 1-month LIBOR		$33
7004	Interest rate floor based on 3-month LIBOR		$900
7010	Interest rate floor based on 1-year Treasury		$3
7018	Interest rate floor based on 10-year Treasury		$1,505
7032	Short interest rate floor based on 1-month LIBOR		$8
7048	Short interest rate floor based on 10-year Treasury		$150
8010	Long futures contract on 10-year Treasury note		$15
8036	Short futures contract on 2-year Treasury note		$9
8038	Short futures contract on 5-year Treasury note		$4
8040	Short futures contract on 10-year Treasury note		$45

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
8042	Short futures contract on Treasury bond		$0
8046	Short futures contract on 3-month Eurodollar		$356
9010	Long call option on 10-year T-note futures contract		$23
9012	Long call option on Treasury bond futures contract		$85
9082	Short put option on 10-year T-note futures contract		$26
9502	Fixed-rate construction loans in process	408	$3,096
9512	Adjustable-rate construction loans in process	255	$4,133